MSI Week Ended September 9th

The Maine Stock Exchange ended with a decrease this week. The decrease was 1.39% or 108.30. There were some major changes this week. Hilton Worldwide (HLT): decreased by 5.37% to $22.73. Camden National Bank (CAC): increased by 4.97% to $47.89.

Hilton Worldwide (HLT): Two of Hilton hotels in Dallas are testing out a new app. They are calling it “Fun Finder”. This will create a personalized experience which will make the hotel experience with Hilton better. Recommendations will be based on a survey that Hilton Honors members take before they get to the hotel. Some of the recommendations include, “members might receive notice that happy hour is starting nearby” (Dallas Business Journal).

Camden National Bank (CAC): Camden’s board of directors have “approved a three-for-two stock split to be effected in the form of a stock dividend on the Company's common stock” (Yahoo Finance). The payment will be on September 30th of 2016. Their reasoning for this was, "We believe this stock split will place the market price of the Company's common stock in a more attractive range for investors” (Gregory A. Dufour, president and chief executive officer of Camden National).

The Maine Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Zoe Nielsen. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Maine Stock Index.

# Dallas Business Journal (September 7, 2016). Hilton testing app feature in Dallas aimed to personalize hotel stay. Retrieved from <http://www.bizjournals.com/dallas/blog/techflash/2016/09/hilton-testing-app-feature-in-dallas-aimed-to.html>

# Yahoo Finance (August 30, 2016). Camden National Corporation's Board Announces Three-for-Two Stock Split. Retrieved from <http://finance.yahoo.com/news/camden-national-corporations-board-announces-201500303.html>